

FINANCE



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Cake maker's sales sweeter

Nearly £50million of investment in cake maker Finsbury Food Group is bearing fruit, says the firm's boss.

The company, which makes its own products, celebration cakes and other sweet treats for the country's big-name retailers, saw revenues grow 3.8% to £315m in the year to June 29.

The company has pumped £48m back into the business over the past four years.

It also spent £20m buying a maker of gluten-free bread.

"The group is on a strong footing," said chief executive John Duffy.

Adjusted operating profit fell to £16.8m.